

**Asian** stocks had a mixed performance. Higher commodity prices and better-than-expected data from Japan and Australia boosted investor optimism about global growth. **Japanese** shares closed at their highest level in 21 years, with exporters and defensive stocks leading the surge. Nonetheless benchmark indexes in Indonesia, Malaysia and Singapore were down ahead of the Fed minutes from September's policy meeting due later in the day. **Seoul** shares hit a record high amid strong buying by foreign investors.

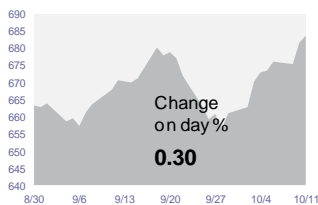
**European** stocks were flat while the euro hit a two-week high against the dollar after the Catalan leader refrained from making a formal declaration of the region's independence on Tuesday. Strength in the euro weighed on shares of European exporters. On the economic front, Germany's GDP is forecast to grow 2 percent this year instead of 1.5 percent projected earlier. Eurozone house prices increased at a steady pace in the second quarter while Spain's inflation accelerated for a second straight month.

**US** stocks turned in another relatively lackluster performance during trading on Wednesday but managed to end the session modestly higher. Railroad, semiconductor, and internet stocks saw some strength, contributing to the higher close by the major averages. The Fed's minutes showed a cautious view towards inflation, making the central bank appear slightly less hawkish than it appeared right after the September policy meeting when it signaled the year-end monetary tightening.

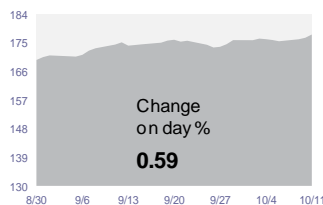
In the bond market, treasuries showed a lack of direction throughout the session before closing roughly flat.

Crude oil prices rose Wednesday after the Energy Information Administration (EIA) said it expects U.S. crude oil production in 2018 to rise by more than previously expected. The EIA also raised its crude oil price outlook for both West Texas and Brent oil this year and next.

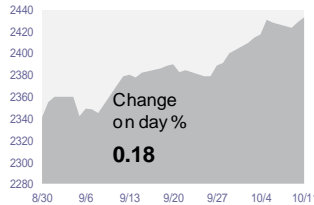
Asia (ex Japan) Equity



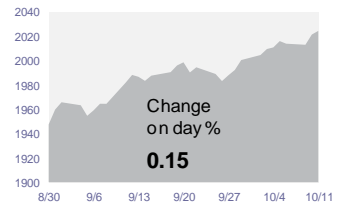
Europe (ex UK) Equity



US Equity



World Equity



Data as of

October 11, 2017

US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	22,872.89	0.18	15.74
Nasdaq Composite	6,603.55	0.25	22.67
S&P 500	2,555.24	0.18	14.13
S&P 500 Volatility (Vix)	9.85	-2.28	-29.84
MSCI US	2,433.09	0.18	14.26

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,607.39	0.24	9.63
FTSE 100 (UK)	7,533.81	-0.06	5.47
DAX (Germany)	12,970.68	0.17	12.97
CAC-40 (France)	5,362.41	-0.02	10.29
FTSE MIB Index (Italy)	22,552.21	0.97	17.25
Ibex35 (Spain)	10,278.40	1.34	9.90
MSCI Europe ex UK	177.79	0.59	10.57

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	5,772.15	0.59	6.78
NZX 50 Index (New Zealand)	8,060.98	0.29	17.14
Hang Seng (Hong Kong)	28,389.57	-0.36	29.04
Hang Seng China Enterprise Index	11,411.41	-0.06	21.46
Jakarta Composite Index (Jakarta)	5,882.79	-0.39	11.06
KLCI (Malaysia)	1,757.21	-0.22	7.03
KOSPI (Korea)	2,458.16	1.00	21.61
PSEI (Philippines)	8,358.47	-0.47	22.19
BSE Sensex 30 (India)	31,833.99	-0.28	19.56
SET (Thailand)	1,714.14	0.42	11.10
Shanghai SE Composite (Shanghai)	3,388.28	0.16	9.17
Shanghai Shenzhen CSI 300 Index (A-shares)	3,902.69	0.33	17.90
MSCI China Index (H-shares)^	86.62	-0.23	47.69
Straits Times Index (Singapore)	3,280.28	-0.26	13.87
Topix (Japan)	1,696.81	0.10	13.80
Nikkei 225 (Tokyo)	20,881.27	0.28	10.97
Taiwan Taiex Index (Taiwan)	10,641.19	1.03	15.00
Ho Chi Minh Stock Index	813.95	0.41	22.42
MSCI Asia ex Japan	683.62	0.30	32.91

World Index	Last	% Chg	%YTD Chg
MSCI World Index	2024.54	0.15	15.61

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	76,659.80	-0.31	27.28
Mexbol (Mexico)	50,139.68	0.31	9.85
MSCI Latin America	2,956.03	(0.32)	26.29
MSCI Emerging Markets	1,117.33	0.43	29.58

Government Bonds - 10 Yr Benchmark (Yield/bid)	Last	Net Chg	Net YTD Chg
US Generic Govt 10-year	2.35	-0.01	-0.10
UK Govt 10-year Note Generic	1.38	0.02	0.14
German Govt Bonds 10-year	0.46	0.02	0.26
Italy Govt Bonds 10-year	2.16	0.04	0.35
Japan Govt Bonds 10-year	0.07	0.01	0.02
Singapore Govt Bonds 10-year	2.09	0.01	-0.38

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	726.23	-0.01	0.70
JP Morgan Asian Credit +	214.24	0.11	5.55
JP Morgan EMBI Eurobonds +	676.16	0.06	8.86
Citigroup US HY Market	990.33	0.03	6.72
JP Morgan Asian HY Corp +	286.12	0.08	6.43

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	Holiday	Holiday	0.36

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	51.30	0.75	-5.06
Gold	1,285.80	-0.37	11.64

Currencies (Base Currency: 1 USD)	Last	% Chg	%YTD Chg
Euro	0.85	0.33	12.47
Yen	112.23	0.16	3.98
Pound	0.76	0.04	7.64
AUD	1.28	0.08	8.01
SGD	1.36	0.03	6.70

Source: Eastspring Investments (Singapore) Limited., MSCI from Bloomberg in USD terms. ^MSCI China Index (H-shares): HKD. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. NA represents not available.

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